

OFFICE OF PUBLIC ACCOUNTABILITY

Doris Flores Brooks, CPA, CGFM Public Auditor

January 31, 2011

Honorable Benjamin J. F. Cruz, Senator and Vice-Speaker Mina Trenta Na Liheslaturan Guahan 155 Hesler Place Hagatna, Guam 96910 Recieved Call 3.17PM

Re:

Bill No. 03-31: An Act to Create a Guam Commission on Fiscal Responsibility

and Reform

Dear Senator Cruz:

I applaud you for introducing Bill 03-31. Given our General Fund deficit of over \$265M, such a measure is fiscally needed. An independent body not composed of government officials should be shielded from interference in order to give unbiased and objective assessments and appraisals of government programs and entitlements.

To further strengthen the bill, the Legislature might want to consider whether recommendations are subject to a BRAC like policy. As the Base Realignment and Closure were set up, the Commission performed an independent analysis and evaluation, which included opportunities for public and community input.

To quote Sheila C. Bair, Chairwoman of the Federal Deposit Insurance Commission... "Fixing these problems will require a bi-partisan national commitment to a comprehensive package of spending cuts and tax increases over many years. Most of the needed changes will be unpopular, and they are likely to affect every interest group in some way."

This Office stands ready to assist the Commission in providing objective analysis of our government finances.

Senseramente

Doris Flores Brooks, CPA, CGFM

Public Auditor